DRIVER WAGES.

The driver shortage has led average pay has increased by 15% since 2013. Furthermore, a private fleet driver would have seen a wage increase by about 18% – from 73k to 86k!



FleetLocate BY SPIREON

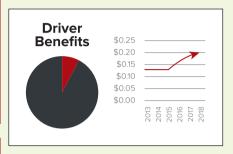
ASSET LEASE OR PURCHASE PAYMENTS

Truck and trailer payments have been quietly rising faster each year—increasing by about 10% in 2016 alone.



DRIVER BENEFITS

Fleet owners are pushed to offer more benefits, such as paid leave, health insurance, and 401ks to keep their drivers. The costs of these benefits have been rising by a steady 15% in recent years.



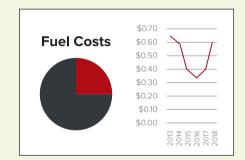
TIRES

Tires, a petroleum-based product, are highly dependent on oil—as oil prices soar, tire prices follow. Since a historic low in December of 2015, tire prices doubled by 2017, and continue to rise.



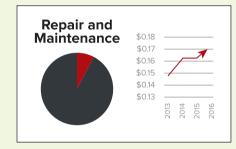
FUEL COSTS

A large part of fleet cost and highly volatile, gas prices jumped in 2017 and are continuing to rise.



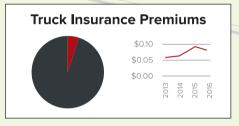
REPAIR AND MAINTENANCE

The American Transport Research Institute estimated that motor carrier maintenance costs rose by a whopping 38% from 2008-2016 and are still on the rise.



TRUCK INSURANCE PREMIUMS

Insurance costs rose by 29% in 2016 alone. After 4 years of insurance cost increase, motor carriers are better managing their policies and have lower bottom-line insurance costs.



WHAT FEATURES DO YOU NEED TO FIND SAVINGS WITH YOUR GPS SYSTEM?

Beyond just tracking vehicles' movements, the best telematics systems offer features such as:

- Automated maintenance process that helps you prioritize repairs based on active diagnostic faults and other engine-derived information.
- Ability to track fuel-ups against miles driven so you'll be able to eliminate bad behavior conserving fuel and reducing costs.
- **Integration with a fuel card** so you can manage where and when your drivers are filling up and identify out-of-route miles driven.
- Ability to pro-actively manage driver behaviors, such as excessive idling and speeding, that impact fuel consumption.
- Effective driver performance program to help you improve driver safety, decreasing speeding tickets, lowering insurance premiums, and reducing accidents.
- And more

HOW CAN YOU REDUCE COSTS?

Today's fleet operators are staying competitive by using telematics to:

- Expose waste
- Lower costs
- Drive productivity

SOURCES

http://www.trucking.org/article/New-Survey-Data-Reveals-Increases-in-Driver-Compensation http://www.ttnews.com/articles/reining-rising-maintenance-costs

http://www.atri-online.org/wp-content/uploads/2017/10/ATRI-Operational-Costs-of-Trucking-2017-10-2017.pdf http://www.atri-online.org/wp-content/uploads/2017/10/ATRI-Operational-Costs-of-Trucking-2016-09-2017.pdf http://www.lanotr.com/whats-going-on-with-the-price-of-tires/http://www.gasbuddy.com/Charts

Want to know more about how GPS can help you reduce costs?

Contact FleetLocate today for more information: Spireon.com - 800.557.1449