

Knoxville Biz Ticker: Spireon gets big new investor

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(Photo: Paul Efird/News Sentinel)

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Greenbriar Equity Group is the new equity partner of Knoxville-founded vehicle intelligence company Spireon, according to a news release. New York-based private investment firm Greenbriar becomes Spireon's primary investor, though financial terms of the deal were not disclosed, the news release said.

"We couldn't be more excited to have Greenbriar as a partner and our new primary investor," Spireon CEO Kevin Weiss said in the announcement. "Greenbriar's extensive knowledge and relationships in our industry, along with its financial strength, make it the ideal partner to open new opportunities that will help us reach the next level of growth."

Now based in Irvine, California, Spireon offers NSpire tracking software to nearly 4 million subscribers, including car dealers and rental agencies, financial institutions, and trucking fleet operators, according to the news release.

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