



Spireon Sees Strong First Half Featured

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Spireon, Inc. announced key business metrics and achievements for the first half of 2017.

The company's NSpire platform now processes more than 500 million data events per month, and achieved a 99.99 percent uptime from Jan. 1 through June 30.

Spireon experienced solid revenue growth in several business segments during the first six months of the year, most notably in its new-car business unit, which achieved 19 percent revenue growth over the same period in 2016. This uptick is largely credited to the company's successful January launch of Kahu, a connected car solution specifically designed for dealers.

Product shipments to new car dealerships increased 61 percent compared to the first half of 2016, and 25 new franchise car dealers adopted Kahu in the first half of 2017, including expansion deals with two of the top 10 dealer groups in the nation.

Similarly, Spireon continued to capture market share in the vehicle finance segment, with more than 3,200 new customers signed in the first half and product shipments of the company's GoldStar GPS solution up 18 percent versus the same period in 2016.

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